



California Power Authority **Public Leadership Solutions For Energy (PULSE)**

An Innovative Energy Loan Fund

January Update:

- **Loan window open through February for bond issue in Spring!**
- **Stretch local bond authority -- finance energy features via PULSE.**
- **Can generate positive cash flow – manage your operating budget**

- ✓ **Stretches funding to enable cost and energy savings**
- ✓ **Turnkey financing team to facilitate implementation**
- ✓ **Financing available to all State and local agencies & 501(c)3 corporations**
- ✓ **Increased flexibility for terms and eligible projects compared to existing State energy financing programs**

In its mission to invest in long-term, reliable, clean energy for our State's future, the California Power Authority offers a new financing solution.

PULSE offers public agencies tax-exempt financing to manage energy needs and costs. This loan fund provides flexible terms to a range of energy efficiency and clean on-site power generation technologies. Participating agencies will have access to transactions larger than those offered by other State energy loan programs.

Financing Structure:

Lease financing enables cost and energy savings without a requirement to obtain a public vote

Financing Team:

- Sponsor/Program Administrator: California Power Authority
- Financial Advisor: Public Financial Management, Inc.
- Bond Underwriter: Goldman, Sachs & Co.
- Bond Counsel: Sidley Austin Brown & Wood LLP

Eligible Projects:

Virtually all energy conservation and clean generation technologies

Loan amounts:

\$2 million or more per issuance, per borrower (district-wide portfolios of projects are included), unlimited loan size

Repayment periods:

Up to the expected life of the project

Estimated Availability:

Two to three issuances per year

For more information please visit the California Power Authority's website:

www.cpowerauthority.ca.gov

Phone: (916) 651-9750

Email: cpapublicloans@dgs.ca.gov